

2023 Retirement Plan Contributions Limits

Limit	2023	2022	2021
401(k), 403(b), 457(b) Deferral Limit	\$22,500	\$20,500	\$19,500
401(k), 403(b), 457(b) Catch-up Limit	\$7,500	\$6,500	\$6,500
Highly Compensated Employee	\$150,000	\$135,000	\$130,000
Compensation Limit	\$330,000	\$305,000	\$290,000
Defined Contribution §415 Limit	\$66,000	\$61,000	\$58,000
Key Employee Officer	\$215,000	\$200,000	\$185,000
Defined Benefit §415 Limit	\$265,000	\$245,000	\$230,000
ESOP §409(o) Limit	\$1,330,000 \$265,000	\$1,230,000 \$245,000	\$1,165,000 \$230,000
Simple Plan Deferral Limit	\$15,500	\$14,000	\$13,500
Simple Plan Catch-up Limit	\$3,500	\$3,000	\$3,000
Traditional IRA, Roth IRA Contribution Limit	\$6,500	\$6,000	\$6,000
Traditional IRA, Roth IRA Catch-up Limit	\$1,000	\$1,000	\$1,000
HSA Contribution Limit (Employer + Employee)	Individual: \$3,850 Family: \$7,750	Individual: \$3,650 Family: \$7,300	Individual: \$3,600 Family: \$7,200
HSA Catch-up Limit	\$1000	\$1,000	\$1,000
Taxable Wage Base	\$160,200	\$147,000	\$142,800

Douglas R. Peete & Associates

4551 West 107th Street, Suite 320, Overland Park, Kansas 66207

Phone: 913-663-401K

Fax: 913-362-7422

www.peete.com



This material was created for educational and informational purposes only and is not intended as ERISA, tax, legal or investment advice. If you are seeking investment advice specific to your needs, such advice services must be obtained on your own separate from this educational material.