

# 2024 Retirement Plan Contributions Limits

Limit	2024	2023	2022
401(k), 403(b), 457(b) Deferral Limit	\$23,000	\$22,500	\$20,500
401(k), 403(b), 457(b) Catch-up Limit	\$7,500	\$7,500	\$6,500
Highly Compensated Employee	\$155,000	\$150,000	\$135,000
Compensation Limit	\$345,000	\$330,000	\$305,000
Defined Contribution §415 Limit	\$69,000	\$66,000	\$61,000
Key Employee Officer	\$220,000	\$215,000	\$200,000
Defined Benefit §415 Limit	\$275,000	\$265,000	\$245,000
ESOP §409(o) Limit	\$1,380,000 \$275,000	\$1,330,000 \$265,000	\$1,230,000 \$245,000
Simple Plan Deferral Limit	\$16,000	\$15,500	\$14,000
Simple Plan Catch-up Limit	\$3,500	\$3,500	\$3,000
Traditional IRA, Roth IRA Contribution Limit	\$7,000	\$6,500	\$6,000
Traditional IRA, Roth IRA Catch-up Limit	\$1,000	\$1,000	\$1,000
HSA Contribution Limit (Employer + Employee)	Individual: \$4,150 Family: \$8,300	Individual: \$3,850 Family: \$7,750	Individual: \$3,650 Family: \$7,300
HSA Catch-up Limit	\$1,000	\$1,000	\$1,000
Taxable Wage Base	\$168,600	\$160,200	\$147,000

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